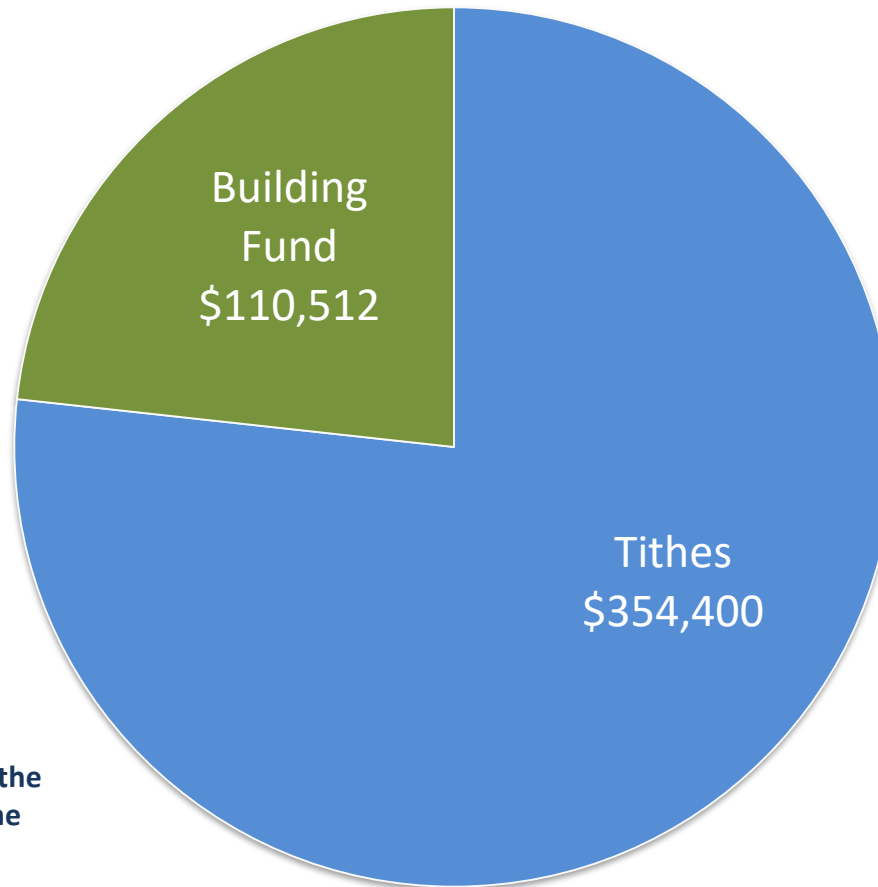




2017 YEAR-END FINANCIAL REPORT



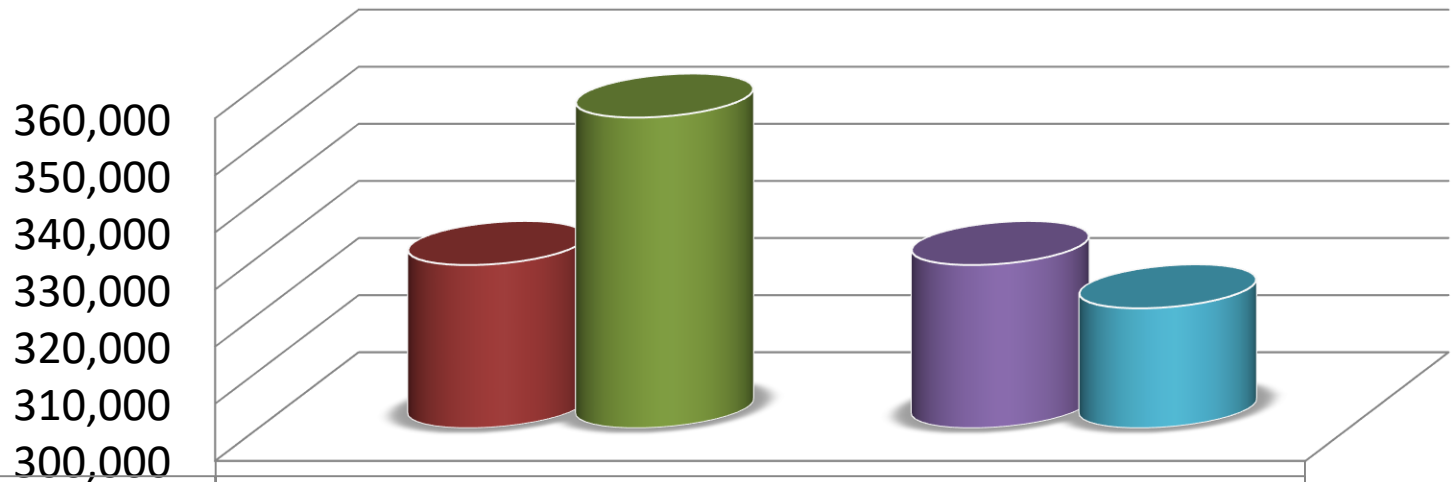
2017 Total Giving - \$464,633



Note: Included in the Building Fund is the \$20K Grant plus the \$50K Gift from the UMC District



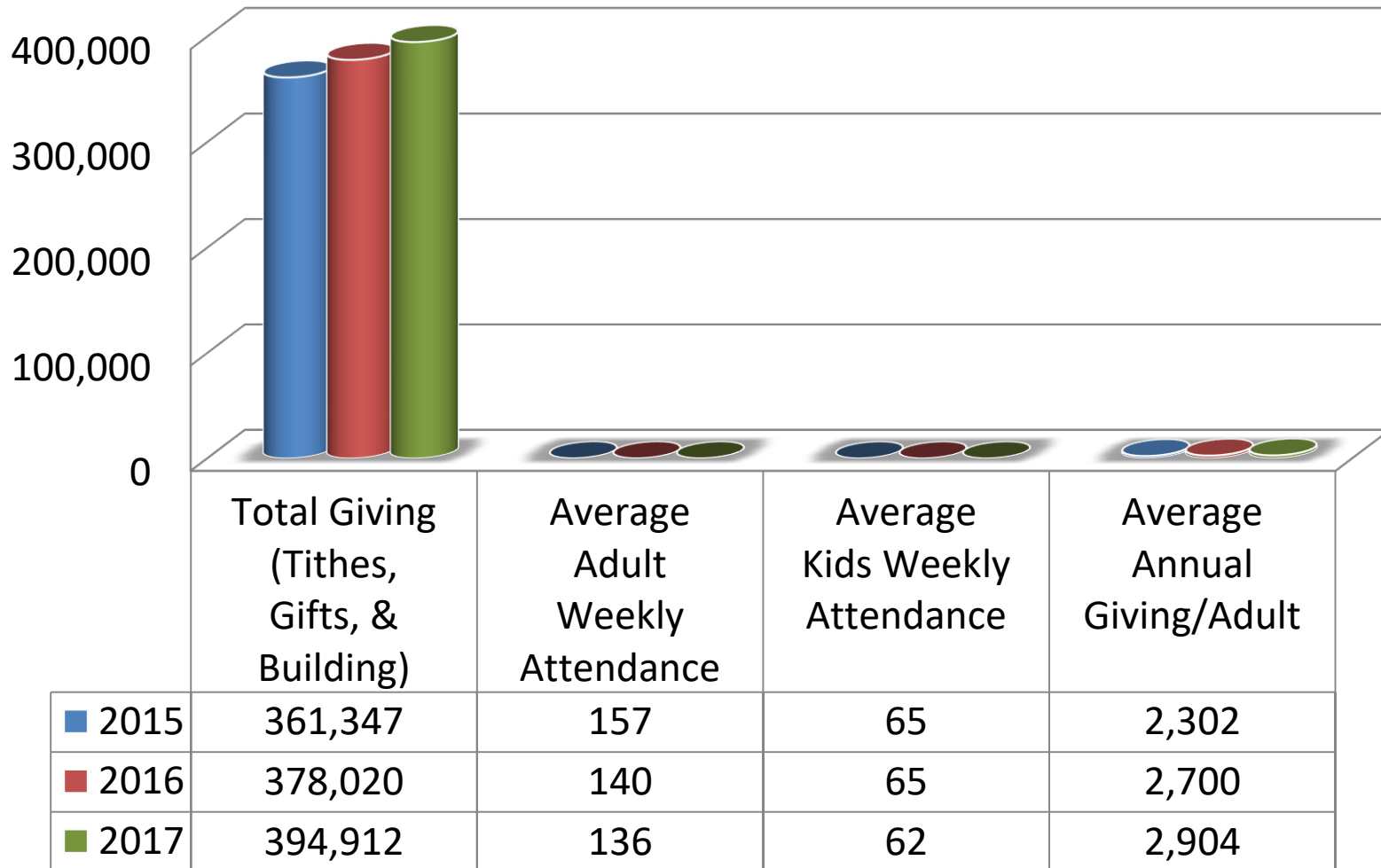
2017 Budget -vs- Actual



■ 2017 Projected Giving	328,580
■ 2017 Actual Giving	354,400
■ 2017 Projected Expenses	328,580
■ 2017 Actual Expenses	320,997

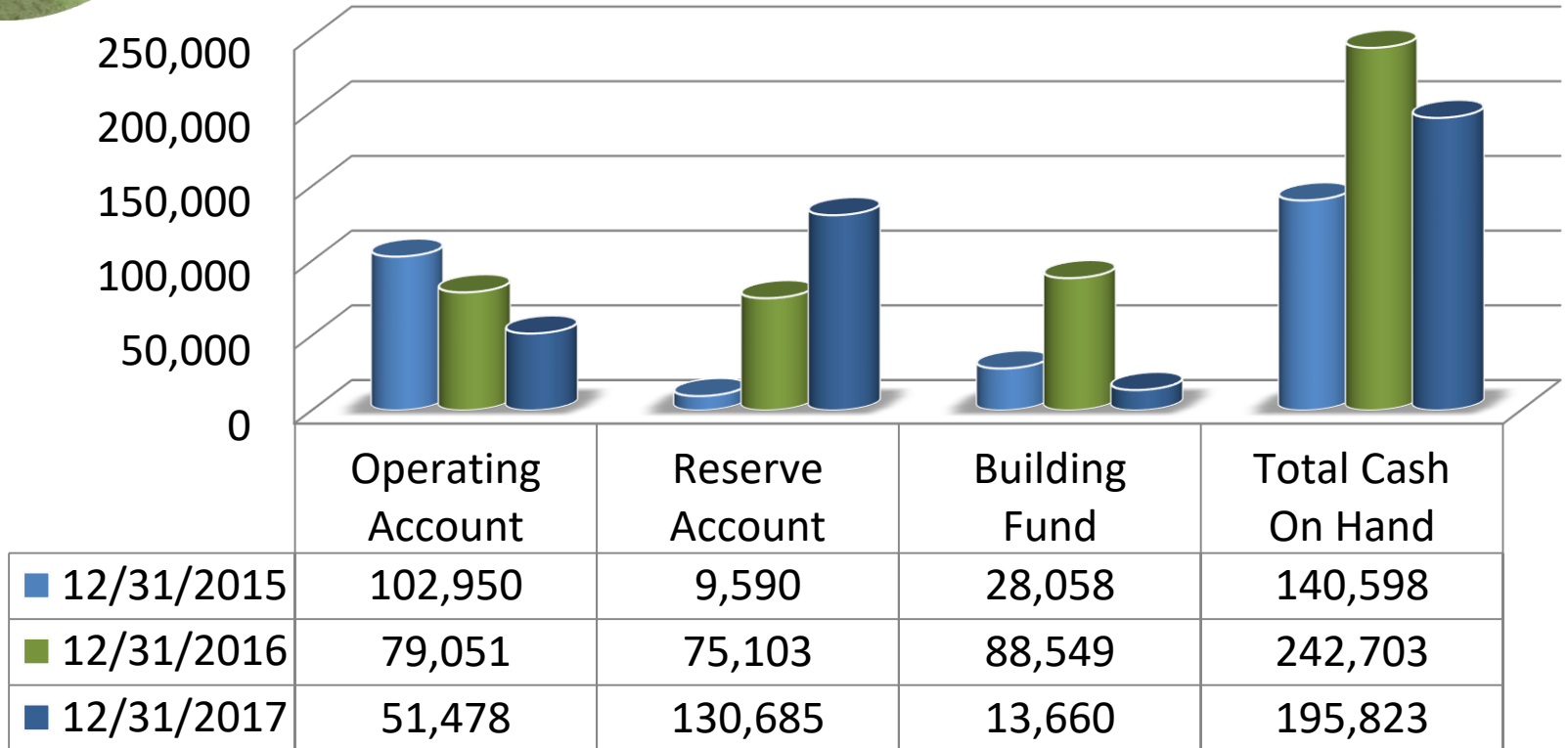


Historical Summary – Giving & Attendance



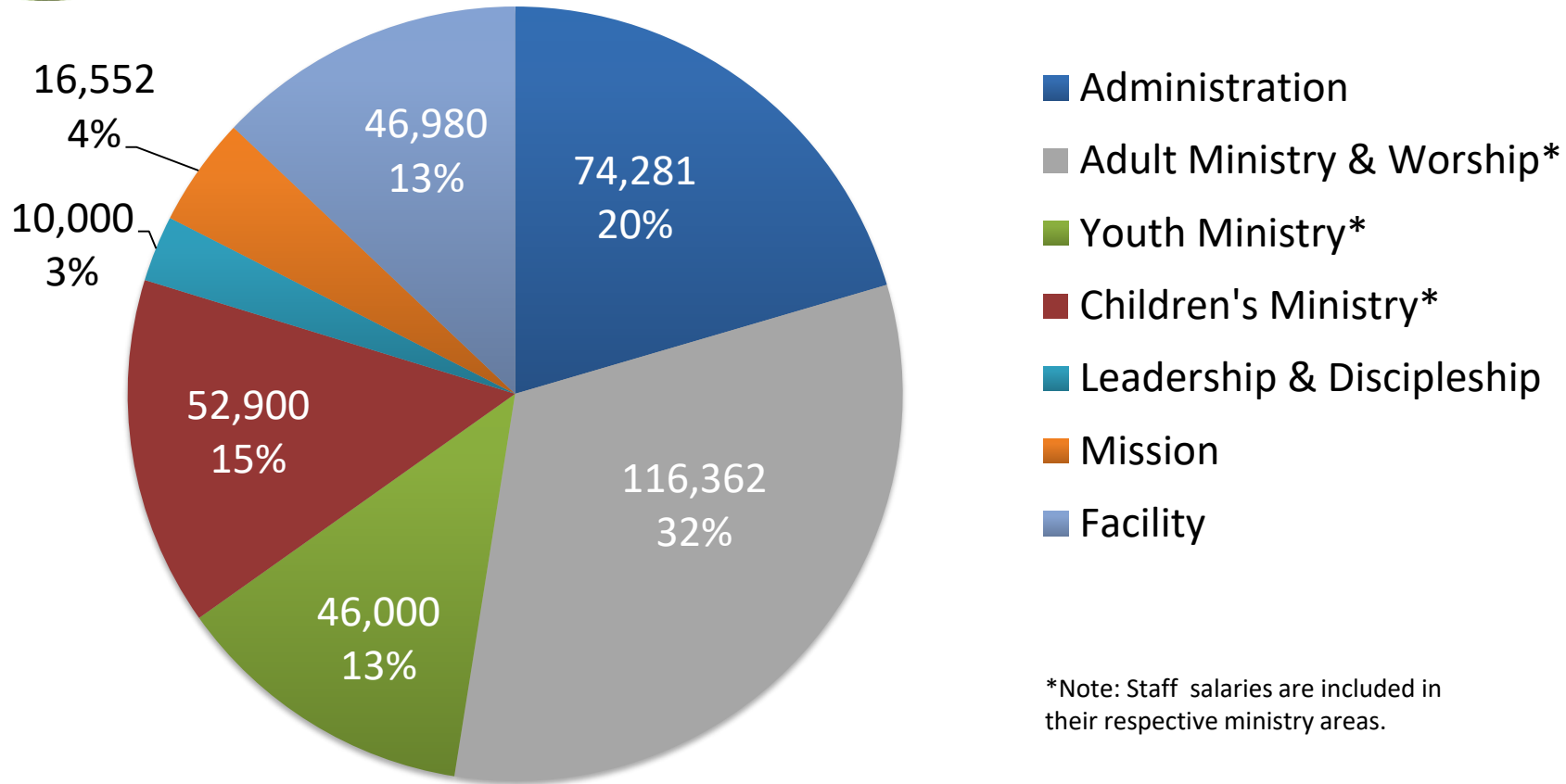


Embrace Cash Account Balances





2018 Projected Budget \$363,075





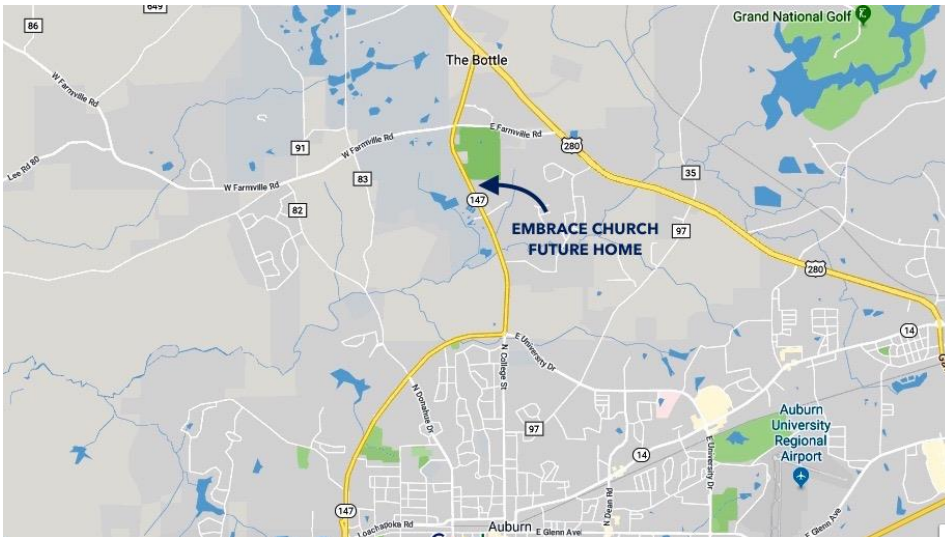
Report Notes

1. While we remain faithful in our pledge to provide transparent reporting, it is not feasible to present a full Profit and Loss statement in this format. Such detailed reporting is available to anyone who requests it. Our finance team is willing to answer any questions regarding any of the finances of Embrace Church. Contact information is listed below.
2. Included in the 2017 Income is a \$20K Grant and a \$50K Gift from the UMC District.
3. 2017 Operational Giving exceeded 2017 Operating Expenses, in the amount of \$33,403. From this, we will be transferring \$30,000 into the building fund to offset/pay some of the expenses associated with the site prep work on the land and architectural fees for the building project.
4. Your Embrace Finance Committee is comprised of:
 1. Allen Brewer – Finance Chairperson rallenbrewer@charter.net
 2. Gina Bailey – Treasurer gina@hisembracechurch.org
 3. Kathy Powell kathy@kathypowell.net
 4. Mary Isbell – Finance Secretary maryisbell88@gmail.com
 5. Lee Harris lee.harris@coldwellbanker.com



Future Home Of Embrace Church

On Friday, December 15th 2017, Embrace Church finalized purchase on the land on North College Street. The total purchase price for the land was \$206,643.22. Through your prayers, gifts, and some conference gifts and grants, we were blessed to be able to pay cash for the land, and now own this property **DEBT FREE.....**



"Now to him who is able to do **IMMEASURABLY MORE** than all we ask or imagine, according to his power that is at work within us, to him be glory in the church and in Christ Jesus through all generations, for ever and ever. Amen.
Ephesians 3:20-21

Embrace

CHURCH

