



1365 Gatewood Drive, #502
Auburn, AL 36830
www.embraceauburn.org

Thursday January 24th, 2018

Dear Embrace Church Family,

Thank you so much for the way you have invested financially in Embrace Church over this last year. It has been amazing see the generosity rise up among people like you as we have walked together in this last year and especially through our "Immeasurably More" giving initiative. God is writing a beautiful story in and through the people of Embrace and I celebrate you being a part of it all in this important way.

Just last week I learned of one of our 6th grade students at Drake Middle School who noticed how a student from another class was sitting alone at lunch every day. Out of compassion, he later went and spoke with his teacher, explained what he was seeing and made arrangements to begin sitting at the table with this other student. And just like that, the Kingdom of God broke in, making one lonely end of a lunchroom table at Drake Middle School more as it is in heaven. This little story of good news began to spread among the teachers, eventually made its way to the principal, then out to some other parents and now I share it with you.

Know that when you give to this mission of EMBRACING PEOPLE and EMPOWERING DISCIPLES it fuels this and countless more hidden, mustard seed kind of moments where the Kingdom of God is breaking in and transforming the world around us. What a gift it is for us to get to leverage the resources God has entrusted to us for something so much greater than ourselves!

I can't wait to see what else God has to unfold for us in this year ahead. Let's keep surrendering it all and get ready to watch him work!

Prayers & Faith,

A handwritten signature in cursive script that reads "Josh".

Josh Agerton
Lead Pastor, Embrace Church

2018 Total Giving vs. Historical

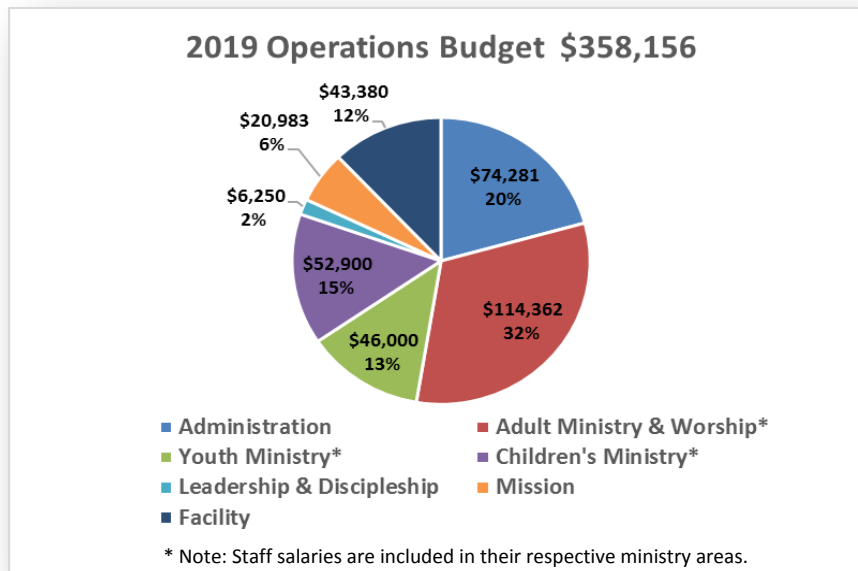
2018 Operational Giving: \$ 358,481			
Immeasurably More: \$ 171,824			
Building Fund, Jan 1-Nov 4: \$ 31,466			
2018 Total Giving: \$ 561,771			
	Operations	Building/IM	Total
2018	\$ 358,481	\$ 203,290	\$ 561,771
2017	\$ 354,400	\$ 110,412	\$ 464,812
2016	\$ 318,643	\$ 60,410	\$ 379,053

2018 Operations Budget vs. Actual

2018 Operations Budget:	\$ 363,075
2018 Actual Expenses:	\$ 360,471
2018 Actual Giving:	\$ 358,481
Surplus/(Deficit):	\$ (1,990)

2019 Operations Budget:

2019 Operations Budget \$ 358,156



Note on 2019 Budget: *This budget does not reflect a 20K expense for a part-time administrative support person which the Personnel Team has identified as a current need. This position will be considered as giving increases and funds become available.*

Bank Account Balances:

	Operating Account	Reserve Account	Building Fund	Total Cash on Hand
2018	\$ 94,677	\$ 132,156	\$ 202,135	\$ 428,968
2017	\$ 51,478	\$ 130,685	\$ 13,660	\$ 195,823
2016	\$ 79,051	\$ 75,103	\$ 88,549	\$ 242,703

Line of Credit Note: The Embrace Finance Team secured a line of credit of \$100,000 on 11/6/2018 for initial site preparation in advance of the Immeasurably More campaign. See the Immeasurably More section below for more detail into expenses so far. The current valuation for the land with the site work and other improvements is approximately \$500,000.

Immeasurably More:



TOTAL COMMITMENTS TO IMMEASURABLY MORE:

\$1,104,328

(Above and beyond giving over a two year period ending December 31, 2020.)

TOTAL GIVING RECEIVED AS OF JANUARY 15, 2019:

\$203,503

18%

Building Expenses Incurred:

Site Development: \$ 147,903
 Utility Connections: \$ 41,195
 Architecture Fees: \$ 5,000

Report Notes:

Embrace Church is committed the practice of financial transparency and accountability. Financial reports are published quarterly and remain accessible at www.embraceauburn.org/financialreporting. If you have any specific questions or would like to view more detailed statements, please contact our Finance Chairperson, Greg Powell. You many also contact any of our 2019 Finance Team Members.

Your Embrace Finance Committee is compromised of:

Greg Powell - Finance Chairperson	gsp1213@gmail.com
Mary Isbell - Finance Secretary	mary@embraceauburn.org
Jason Forbus	jason@davidsonumbach.com
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