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# embrace

CHURCH

Tuesday, January 23<sup>rd</sup>, 2024

Dear Embrace Church Family,

Thank you so much for your financial investment and partnership in our mission of JOINING JESUS to EMBRACE PEOPLE and EMPOWER DISCIPLES. Enclosed you will find your personal 2023 year-end giving statement along with our 2023-2024 1<sup>st</sup> Quarter Financial Report. If you have any questions related to your personal giving statement or the church finances, please contact Chris Ragsdale, our Finance Chairperson, at [chrisragsdale73@gmail.com](mailto:chrisragsdale73@gmail.com) or at 205-249-7968.

2023 was truly a milestone year for our church! As I reflect on the last year, I recall so many moments where we witnessed God's glory and faithfulness...

- *On New Year's Day 2023, standing on a bare concrete foundation as our church body wrote prayers onto the wood and steel frames of the building.*
- *Our church miraculously being awarded a grant from The John C. Lasko Foundation totaling \$1,541,469, three times more than what we applied for.*
- *Our last Sunday of worship at Lee-Scott Academy where we celebrated 12 years of God's sustaining presence in that place.*
- *Our first Sunday of worship in our new church home; a place where people will encounter the transforming power of Jesus Christ for generations to come.*
- *Receiving the news from our General Contractor that our final building project expenses came back \$250,000 UNDER budget.*
- *In December, being able to literally place over \$30,000 into the hands of the church body to go and bless those in need throughout our community.*
- *Meeting so many new faces and families that God is drawing deeper into His heart through Embrace Church.*

When I recall these moments, I am convinced more than ever that God has Embrace Church firmly in His grip. It is with great confidence in Him and the Holy Spirit at work within us that we look forward to another year of fruitful ministry together. Thank you so much for your faithful giving and know that I am committed with you in stewardship.

Prayers & Faith,

Josh Agerton, Lead Pastor



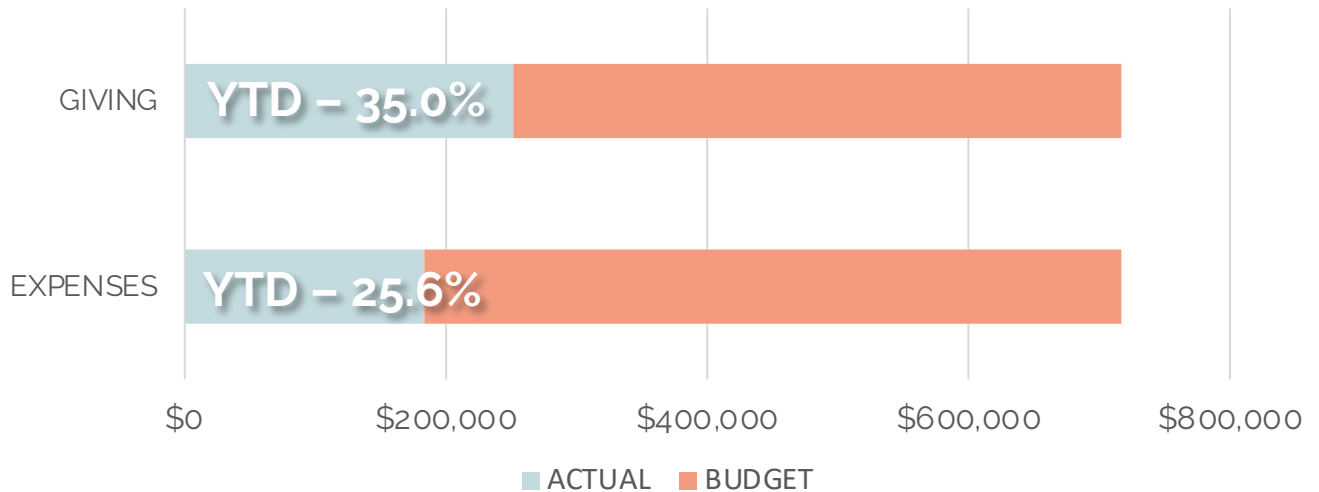
# 2023-24 1st QUARTER

## FINANCIAL REPORT

### MINISTRY GIVING VS. EXPENSES

QUARTER	GIVING	EXPENSES
Q1 (Oct-Dec)	\$251,334	\$183,443
Q2 (Jan-Mar)	--	--
Q3 (Apr-Jun)	--	--
Q4 (Jul-Sep)	--	--
<b>TOTAL</b>	<b>\$251,334</b>	<b>\$183,443</b>

### ACTUAL VS. BUDGET



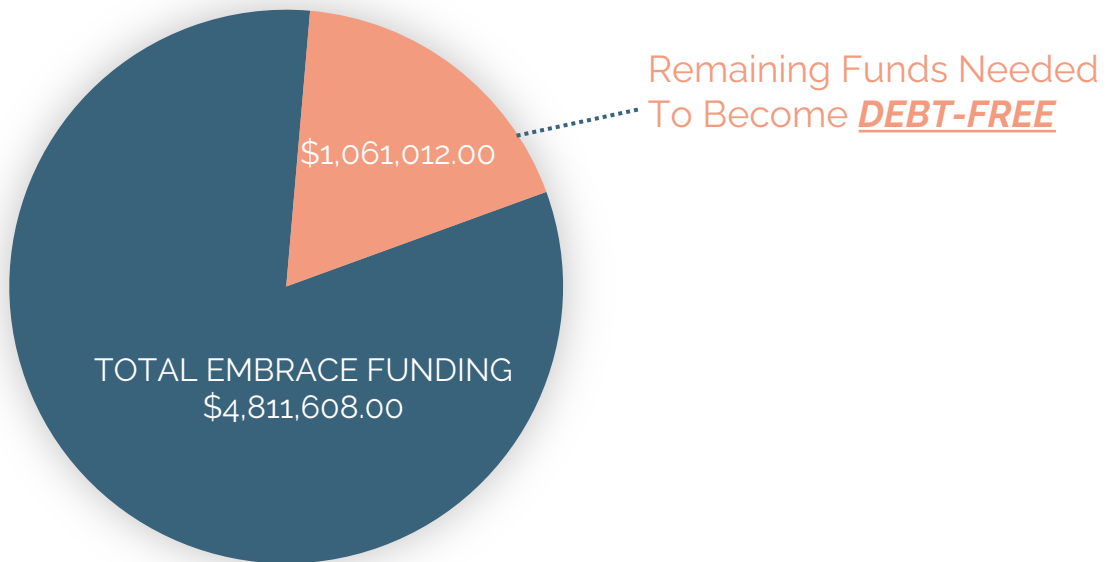
**2023-24 BUDGET: \$717,112**  
**(Oct - Sep)**

## BANK BALANCES

Operating	\$85,843.00
Reserve	\$66,348.00
Capital (Building Fund)	\$27,731.00

**TOTAL CASH ON HAND** **\$179,921.00**

**TOTAL PROJECT COST: \$5,872,619.00**



**CONSTRUCTION LOAN BALANCE: \$1,046,131.00**

If you have any specific questions or would like to view more detailed statements, please contact our Financial Chairperson, Chris Ragsdale at (205) 249-7968 or [chrisragsdale73@gmail.com](mailto:chrisragsdale73@gmail.com). You may also contact any of our 2024 Finance Team Members: Merrill Hammett, Dustin Norris and Greg Powell.