



P.O. Box 3037
Auburn, AL 36831
www.embraceauburn.org

Friday, January 27th, 2023

Dear Embrace Church Family,

Thank you so much for your financial investment and partnership in our mission of JOINING JESUS to EMBRACE PEOPLE and EMPOWER DISCIPLES. Because of your giving, people are encountering the power and presence of Jesus, bringing about hope, healing and new life in Christ. In other words, your giving matters! Enclosed you will find our 2022-2023 1st Quarter Report along with your personal year-end giving statement. If you have any questions related to this, please feel free to contact our Finance Chairperson, Greg Powell at gsp1213@gmail.com or 334-329-2501.

It has been a great joy to celebrate God's faithfulness and provision for our church over this last year. Twelve months ago, I would drive by our property on North College Street and wonder if God had forgotten about us in our long journey. Today I drove by and saw windows being installed!

As the ministry of Embrace Church grows and expands in this next year, so will our financial needs. What an opportunity we have to invest the resources God has entrusted to us for something so much greater than ourselves, something that has eternal significance and impact. As you review your personal giving statement, I hope you will reflect and pray about how God is leading you to respond with your financial giving over this next year.

God is unfolding a great story through Embrace Church and much more is to come as we continue to surrender and submit every part of our lives to his guidance, including our personal finances. I'm excited about our future together and committed with you in stewardship!

Prayers & Faith,

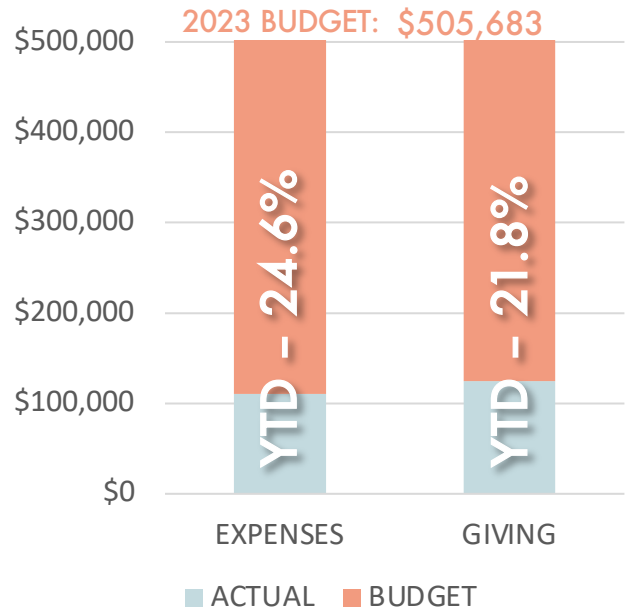
A handwritten signature in black ink, appearing to read "Josh", written in a cursive style.

Josh Agerton
Lead Pastor, Embrace Church

MINISTRY GIVING VS. EXPENSES

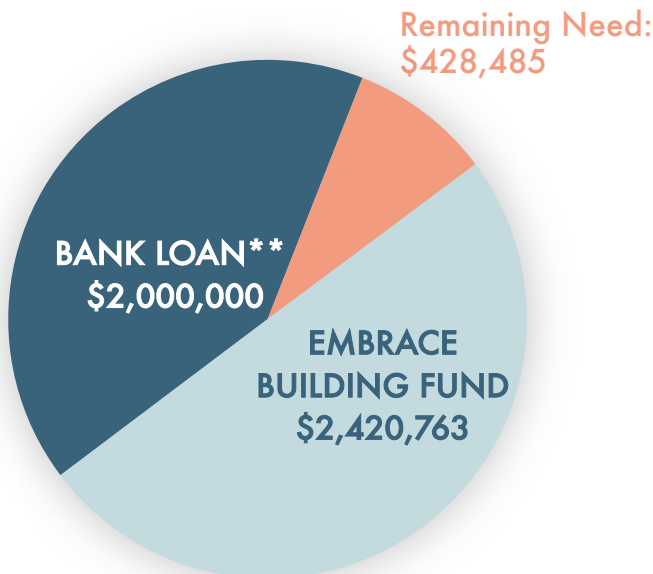
QUARTER	GIVING	EXPENSES
Q1 (Oct-Dec)	\$124,423	\$110,257
Q2 (Jan-Mar)	—	—
Q3 (Apr-Jun)	—	—
Q4 (Jul-Sept)	—	—
TOTAL	\$124,423	\$110,257

ACTUAL VS. BUDGET



BUILDING PROJECT UPDATE:

BUILDING PROJECT COST OF \$4,849,248



TOTAL PROJECT COST \$4,849,248

Building Construction Contract: \$4,412,248
 Furniture, Fixtures, Equipment, Additional Finishes: \$437,000

EMBRACE FUNDS*: \$2,420,763

*AS OF 12/31/2022
 Building Funds Received \$2,045,879
 Funds Committed During Construction \$374,884

CONSTRUCTION LOAN: \$2,000,000

Construction Loan up to \$2,931,831, converting into a term of 20 years at 4.5% fixed the first 9 years
 ** The Executive Team plans to not exceed \$2 million of debt

If you have any specific questions or would like to view more detailed statements, please contact our Financial Chairperson, Greg Powell at (334) 329-2501 or gsp1213@gmail.com. You may also contact any of our 2022 Finance Team Members: Bryan Wood, Dusty Garnett, and Linda Brewer.

THANK YOU



"Now to him who is able to do immeasurably more than all we ask or ever imagine, according to the power that is at work within us, to him be glory in the church and in Christ Jesus throughout all generations"

Since 2017, Embrace Church has been on a journey of establishing a permanent church location to be our "home base" for mission and ministry. At the start of 2022 we reached a critical point where our final architectural plans were approved by the city and financing for \$2M was in place, but we were still lacking funds of \$775,384. By a leading of the Holy Spirit, our Executive Team decided to lean into one more attempt to raise funds by personal conversations and some bold asking. Our need was to raise \$775,384 in 60 days before our financing and rates were to change.

But rather than raising \$775,384 we raised \$1,114,000 from the gifts of 26 individuals. Of this amount, \$611,500 was given in cash with the remaining \$502,500 committed to be given in the following 12 months during construction. This led us in April to signing a final contract with our builder, securing the financing with our bank and then breaking ground in June 2022.

In this journey we realized that this was much more than just about the building or finances, but building our faith and trusting God. We truly have seen him do **IMMEASURABLY MORE** than all we could have ever asked or imagined.



\$1.1M

\$1,114,000 in gifts from

26

individuals in

60

days that led us to break ground