



Tuesday, July 25, 2023

Dear Embrace Church Family,

Thank you so much for your financial investment and partnership in our mission of JOINING JESUS to EMBRACE PEOPLE and EMPOWER DISCIPLES. Because of your giving, people are encountering the power and presence of Jesus, bringing about hope, healing and new life in Christ. In other words, your giving matters! Enclosed you will find our most recent finance and building project reports along with your personal giving statement. If you have any questions related to this, please feel free to contact our Finance Chairperson, Greg Powell at gsp1213@gmail.com or 334-329-2501.

What a joy it has been to see God's abundance and provision as we have walked through this building project. The construction phase is quickly coming to a close and we anticipate being able to worship in our new space sometime early this fall. Starting in August we will begin a special time of worship and preparation for this transition through our message series, "*Prepare the Way*." This will be an important time for us all to be engaged as we take this exciting step together.

It is important for us to note that as the ministry of Embrace Church grows and expands in the season ahead, so will our financial needs. I hope you will reflect and pray about how God is leading you to respond with your financial giving as we move into this next season of ministry together. What an opportunity we have to invest the resources God has entrusted to us for something so much greater than ourselves, something that has eternal significance and impact.

God is unfolding a great story through Embrace Church and much more is to come as we continue to surrender and submit every part of our lives to his guidance, including our personal finances. I'm excited about our future together and committed with you in stewardship!

Blessings,

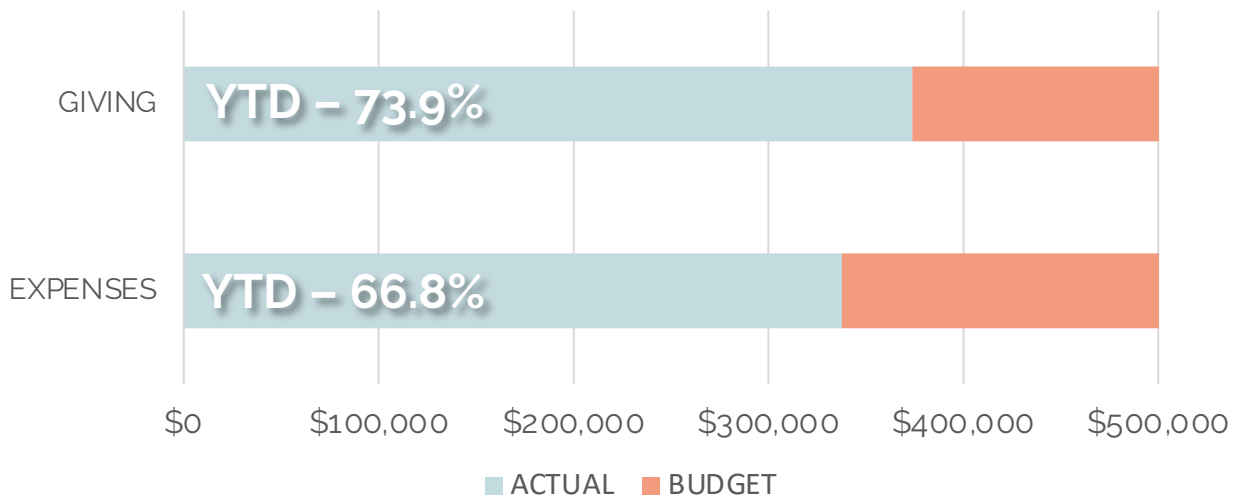


Josh Agerton, Embrace Church Lead Pastor

MINISTRY GIVING VS. EXPENSES

QUARTER	GIVING	EXPENSES
Q1 (Oct-Dec)	\$124,423	\$110,257
Q2 (Jan-Mar)	\$118,609	\$109,850
Q3 (Apr-Jun)	\$130,649	\$117,477
Q4 (Jul-Sep)	--	--
TOTAL	\$373,681	\$337,584

ACTUAL VS. BUDGET



2022-23 BUDGET: \$505,683
(Oct - Sep)

If you have any specific questions or would like to view more detailed statements, please contact our Financial Chairperson, Greg Powell at (334) 329-2501 or gsp1213@gmail.com. You may also contact any of our 2023 Finance Team Members: Bryan Wood, Dusty Garnett, and Linda Brewer.

BUILDING PROJECT COSTS

Land Acquisition and Assessment (2017)	\$259,591.02
Design and Consulting (2018-2022)	\$235,145.00
Construction	\$5,026,352.58
Equipment and Furnishings	\$330,000.00
Fees, Testing and Inspections	\$31,700.00
Financing Expenses	\$10,000.00
Contingency Funds	\$100,208.00

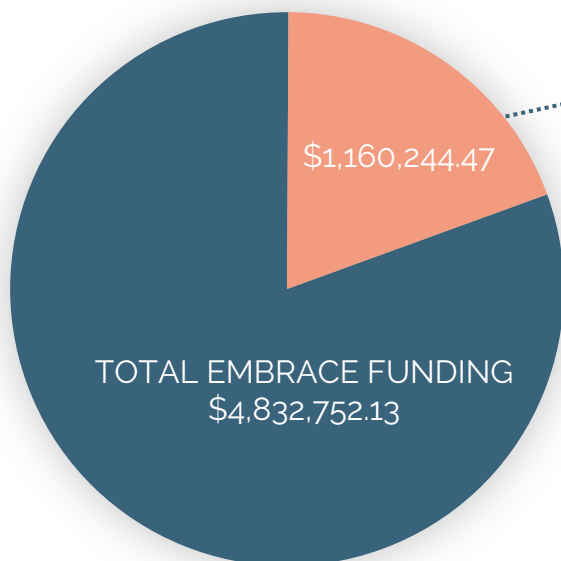
TOTAL PROJECT COST **\$5,992,996.60**

EMBRACE CHURCH FUNDING

Cash Paid to Date	\$3,736,779.10
Building Fund Cash on Hand	\$371,586.03
Outstanding Pledges	\$210,564.00
John C. Lasko Foundation Grant (<i>Remaining Installment</i>)	\$513,823.00

TOTAL EMBRACE FUNDING **\$4,832,752.13**

TOTAL PROJECT COST: **\$5,992,996.60**



Remaining Funds Needed
To Become **DEBT-FREE**

