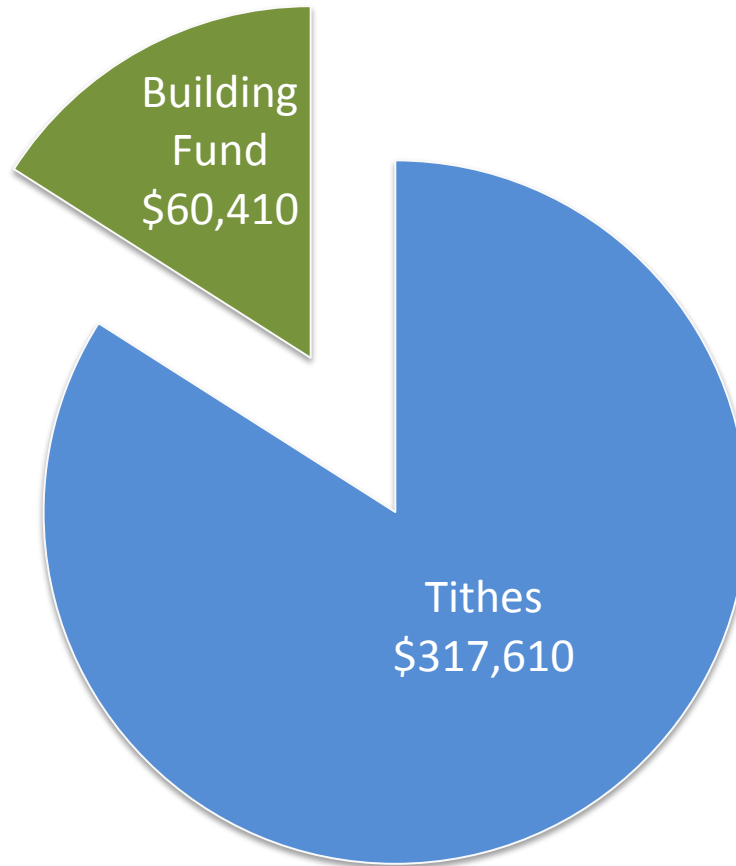




2016 YEAR-END FINANCIAL REPORT

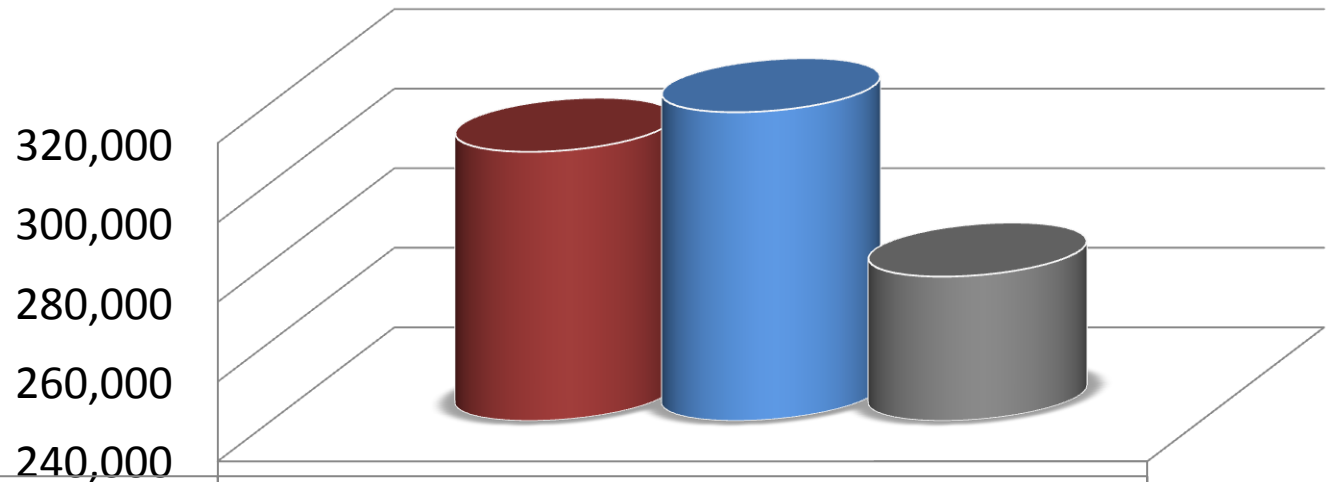


2016 Total Giving - \$378,020





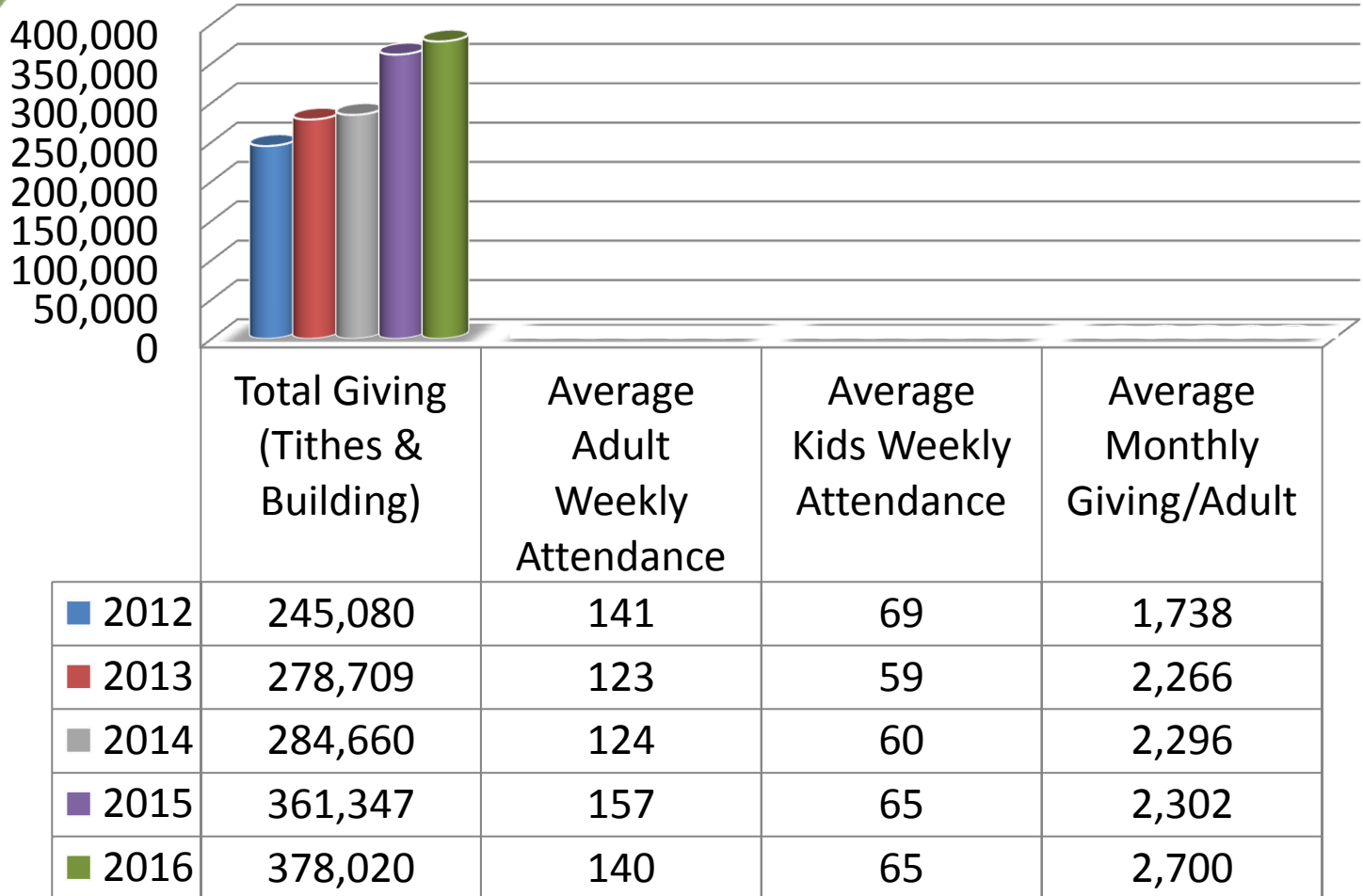
2016 Budget -vs- Actual



■ 2016 Projected Budget	307,666
■ 2016 Actual Operational Giving	317,610
■ 2016 Actual Expenses	276,287

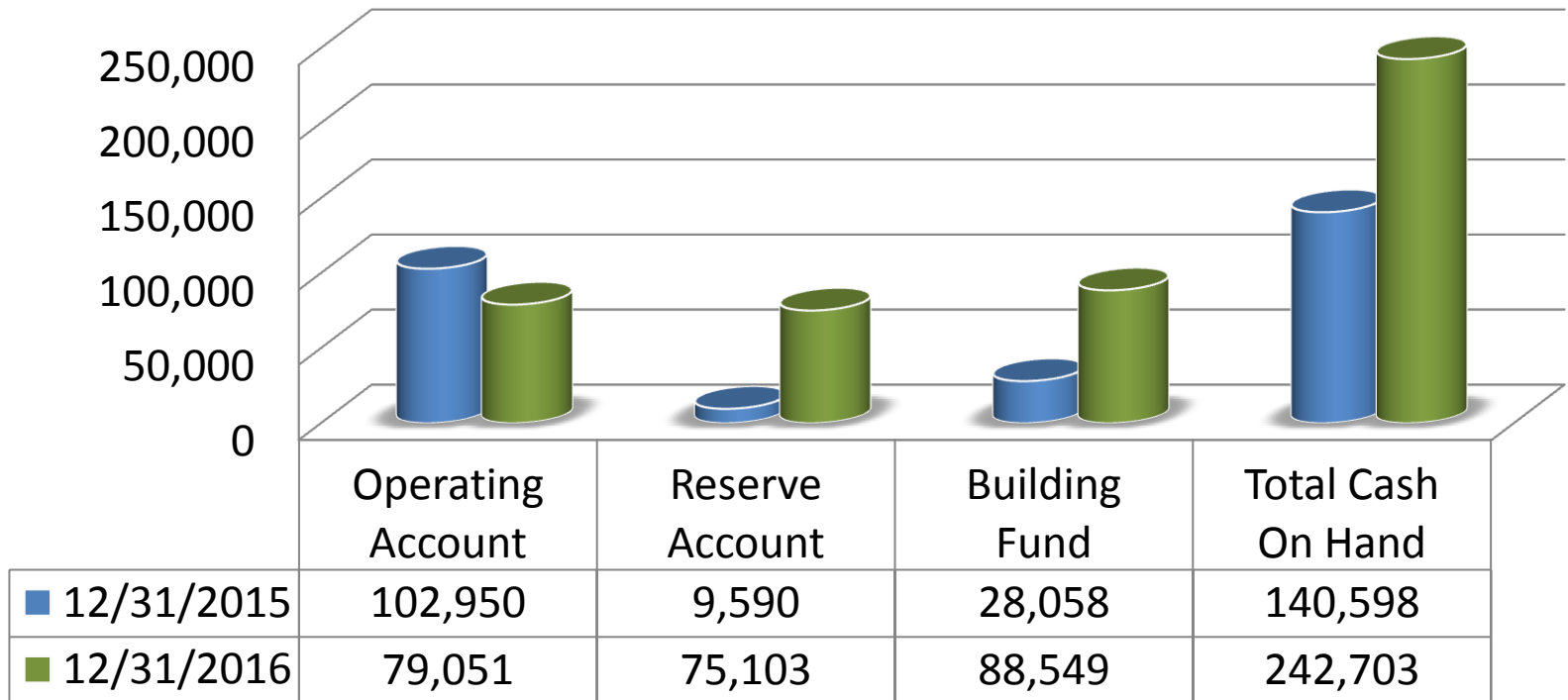


Historical Summary – Giving & Attendance





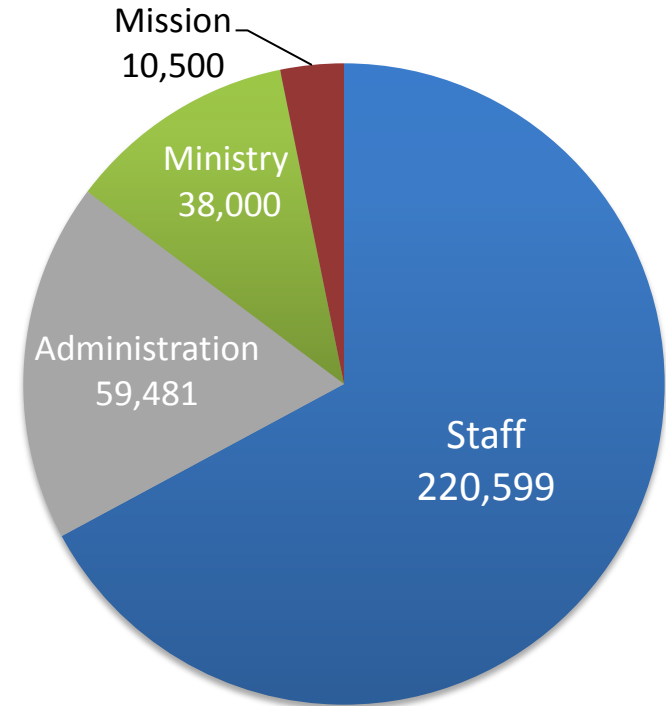
Embrace Cash Account Balances



Note: The 12/31/16 Building Fund Balance does NOT reflect the \$50K grant from our United Methodist Montgomery-Opelika District. These funds will be provided at the time of actual land purchase.



2017 Projected Budget \$328,580



Note: The significant increases in the 2017 budget include:

1. We will begin paying rent for our Embrace office space to Oak Park in July of 2017 @ \$1500/month.
2. We are planning on hiring a full-time Youth Minister in the spring, with that salary beginning on/around May 2017.



Report Notes

1. While we remain faithful in our pledge to provide transparent reporting, it is not feasible to present a full Profit and Loss statement in this format. Such detailed reporting is available to anyone who requests it. Our finance team is willing to answer any questions regarding any of the finances of Embrace Church. Contact information is listed below.
2. The 12/31/16 Building Fund Balance does NOT reflect the \$50K grant from our United Methodist Montgomery-Opelika District. These funds will be provided at the time of actual land purchase.
3. 2016 Giving that exceeded 2016 operating expenses, in the amount of \$42,234, will be divided 70% (\$29,564) into the Reserve Account and 30% (\$12,670) into the Building Fund.
4. Your Embrace Finance Committee is comprised of:
 1. Allen Brewer – Finance Chairperson rallenbrewer@charter.net
 2. Gina Bailey – Treasurer gina@hisembracechurch.org
 3. Kathy Powell kathy@kathypowell.net
 4. Mary Isbell – Finance Secretary maryisbell88@gmail.com

Embrace

CHURCH

